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NEWS RELEASE

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www.sitkagoldcorp.com

Sitka Completes Third Drill Hole at Adobe

VANCOUVER, CANADA – August 2nd, 2018: Sitka Gold Corp. (CSE: SIG) (the “Company” or “Sitka”) announces that the third drill hole has been completed on its Adobe Gold Project located 40km north of Elko, Nevada. The Company is exploring for Carlin-type gold mineralization in an area of the Adobe Range Mountains that has the necessary structural/stratigraphic features and geochemical signature for such potential mineralization to occur at depth on a district scale.

Reverse circulation drill hole A18-03 was drilled southeast at azimuth 135°, -69° degrees inclination to test for gold mineralization in the Lower Tripon Pass/Upper Guilmette Formation. The hole was drilled to a total depth of 1180 feet (359.65 metres).

Drill hole A18-03 encountered Tripon Pass sediments from collar to total depth of 1180 feet (359.65m). Weakly calcareous shale dominated down to 480 feet (146.30m) hosting intervals of carbonate veining varying from 2-7%. Weakly calcareous siltstone was intersected at 480 feet (146.30m) and alternated with minor siliceous intervals down to 1090 feet (332.22m). An intermediate dike with calcite and pyrite veinlets occurs from 245-250 feet (74.67-76.20m). From 875-1090 feet (266.67-332.22m) it is mainly silty laminated limestone with very fine-grained sooty, potentially arsenical pyrite varying from 1-8 % near the top of this interval and 1-4% throughout the remainder of the interval. An aphanitic felsic dike with sericite alteration and quartz-calcite-pyrite micro-breccia occurs within the sample interval from 970-975 feet (295.64-297.17m). The remainder of the hole intersected interbedded chert and calcareous mudstone and laminated silty limestone containing 1-2% pyrite. Drilling was successful in reaching the lower portion of the targeted Tripon Pass unit and Company personnel were encouraged with the presence of sulphide minerals.

Scott Price, VP Exploration comments: “From 875’ to 1090’, A18-03 intersected an excellent section of very platy, calcareous siltstone and silty limestone; classic Carlin-type, host rock with

anomalous sulfide content. This new, much shallower target certainly merits further assessment.”

The samples have been shipped to Actlabs in Kamloops, BC for assay and Sitka will await the results to guide further drilling. The location of drill holes A18-01 and A18-02, and A18-03 are shown on the attached map (Figure 1). Figures can also be viewed on Sitka’s website (www.sitkagoldcorp.com).

About Sitka Gold Corp.

Sitka Gold Corp. is a mineral exploration company headquartered in Canada and managed by a team of experienced mining industry professionals. The Company is focused on exploring for economically viable mineral deposits with its primary emphasis on gold and copper mineral properties of merit. Sitka currently has an option to acquire a 100% interest in the Adobe gold property in Nevada and owns a 100% interest in its Coppermine River project in Nunavut and the Alpha Gold property in Nevada. The Company is currently drilling its Adobe Gold Property with funds raised from its recent Initial Public Offering that was fully subscribed for \$1.2M.

ON BEHALF OF THE BOARD OF DIRECTORS OF
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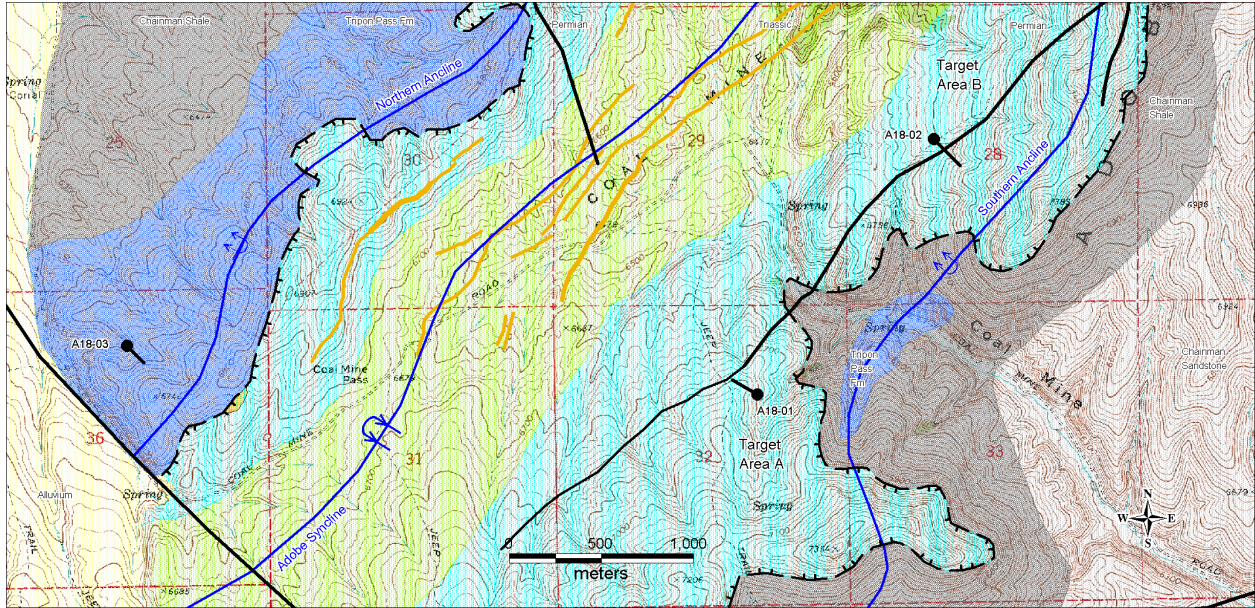


Figure 1: Drill Hole Location Map